

EXECUTIVE BIOS

James E. Flaum

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Managing Director

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- James E. Flaum is currently a Managing Director, Head of U.S. Commercial Real Estate Lending. He served as a Director of Hilton Worldwide from 2011 - 2013.
- Between May 2008 and May 2010 he acted as interim Portfolio Manager for MSMP, a \$1.5 Bn dedicated high yield debt fund sponsored by Morgan Stanley.
- Prior to May of 2008, he was the North American Co-Head of the Principal Transactions Group, responsible for secured real estate lending. Morgan Stanley was ranked #1 in Global CMBS for 8 out of 9 years through 2007. Mr. Flaum started Morgan Stanley's CMBS business when he joined the firm in 1994. He became Principal in 1997 and a Managing Director in 2000.
- Prior to joining Morgan Stanley, he was employed at The O'Connor Group from 1987 – 1993 as a Senior Vice President of Acquisitions, responsible for the acquisition and financing of institutional real estate on behalf of institutional investors. Mr. Flaum also worked for Arthur Andersen from 1983 – 1986.
- In 1983 James Flaum graduated with distinction from The University of Michigan with a BA in Business Administration. In 1987, he received his MBA at night from New York University while working at Arthur Andersen.

