December 29, 2023

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
	Equity REITs	j			1,313,735.0
22					68,012.0
11	Industrial				178,072.1
31	Retail				189,937.8
18	Shopping Centers				67,721.7
3	Regional Malls				50,706.8
10	Free Standing				71,509.3
20					183,838.8
14	·				119,165.7
3					30,762.3
3	9 ,				33,910.8
17					27,722.0
15					38,535.1
5	•				101,639.1
16 3					111,580.1
4					34,330.1
2					179,423.0 116,054.4
2					46,158.1
8	ů .				38,432.3
	Mortgage REITs				60,485.8
21	HomeFinancing				32,070.5
20	•				28,415.3
	Industry Totals				1,374,220.8
	Property Sector: Office				,- ,
1	Alexandria Real Estate Equities, Inc.	ARE	Equity		21,932.9
	Boston Properties, Inc.	BXP	Equity		11,004.7
	Vornado Realty Trust	VNO	Equity		5,420.6
	Kilroy Realty Corporation	KRC	Equity		4,666.1
	Cousins Properties Incorporated	CUZ	Equity		3,693.7
	SL Green Realty Corp.	SLG	Equity		2,907.8
7	COPT Defense Properties	CDP	Equity		2,883.8
8	Highwoods Properties, Inc.	HIW	Equity		2,421.3
9	Douglas Emmett, Inc	DEI	Equity		2,417.7
10	Equity Commonwealth	EQC	Equity		2,048.9
11	Empire State Realty Trust, Inc. Class A	ESRT	Equity		1,557.4
12	Hudson Pacific Properties, Inc.	HPP	Equity		1,311.7
13	Easterly Government Properties Inc	DEA	Equity		1,279.5
14	Paramount Group, Inc.	PGRE	Equity		1,123.0
	Brandywine Realty Trust	BDN	Equity		927.3
	Piedmont Office Realty Trust, Inc. Class A	PDM	Equity		879.1
	Office Properties Income Trust	OPI	Equity		355.5
	Orion Office REIT, Inc.	ONL	Equity		324.0
	Franklin Street Properties Corp.	FSP	Equity		264.3
	Net Lease Office Properties	NLOP	Equity		263.5
	City Office REIT, Inc.	CIO	Equity		244.0
	Creative Media & Community Trust Corporation	CMCT	Equity		85.0
22	Sector Totals				68,012.0
٠	Property Sector: Industrial	DI D	E		400.00= 0
	Prologis, Inc.	PLD	Equity		123,095.8
	Rexford Industrial Realty, Inc.	REXR	Equity		11,842.6
	EastGroup Properties, Inc.	EGP	Equity		8,503.5
	Americold Realty Trust, Inc.	COLD STAG	Equity		8,175.8
	STAG Industrial, Inc. First Industrial Realty Trust, Inc.	FR	Equity Equity		7,128.5 6,965.2
	Terreno Realty Corporation	TRNO	Equity		5,965.2 5,258.7
	LXP Industrial Trust	LXP	Equity		2,902.1
	Innovative Industrial Properties Inc	IIPR	Equity		2,826.5
	Plymouth Industrial REIT, Inc.	PLYM	Equity		1,065.2
	Industrial Logistics Properties Trust	ILPT	Equity		308.2
	Sector Totals		- 77		178,072.1
					-,-

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2 3 4 5	Company Property Sector: Retail Kimco Realty Corporation Pageogy Content Corporation	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
1 2 3 4 5	Property Sector: Retail Kimco Realty Corporation	<u> </u>			(\psi)
2 3 4 5					
3 4 5	Paganay Contara Corporation	KIM	Equity	Shopping Centers	13,209.9
4 5	Regency Centers Corporation	REG	Equity	Shopping Centers	12,389.8
5	Federal Realty Investment Trust	FRT	Equity	Shopping Centers	8,399.7
	Brixmor Property Group, Inc.	BRX	Equity	Shopping Centers	6,993.
6	Kite Realty Group Trust	KRG	Equity	Shopping Centers	5,013.8
	Phillips Edison & Company, Inc.	PECO	Equity	Shopping Centers	4,278.0
	Tanger Inc.	SKT	Equity	Shopping Centers	2,915.0
	SITE Centers Corp.	SITC	Equity	Shopping Centers	2,854.
	Urban Edge Properties	UE	Equity	Shopping Centers	2,151.
	Retail Opportunity Investments Corp.	ROIC	Equity	Shopping Centers	1,768.
	InvenTrust Properties Corp	IVT	Equity	Shopping Centers	1,710.
	Acadia Realty Trust	AKR	Equity	Shopping Centers	1,616.
	Alexander & Baldwin, Inc.	ALEX	Equity	Shopping Centers	1,380.
	RPT Realty	RPT	Equity	Shopping Centers	1,099.0
	Saul Centers, Inc.	BFS	Equity	Shopping Centers	939.
	Whitestone REIT	WSR	Equity	Shopping Centers	607.4
	CTO Realty Growth Inc	СТО	Equity	Shopping Centers	393.4
	Wheeler Real Estate Investment Trust, Inc.	WHLR	Equity	Shopping Centers	0.3
18	Subsector Totals				67,721.
1	Simon Property Group, Inc.	SPG	Equity	Regional Malls	46,605.
	Macerich Company	MAC	Equity	Regional Malls	3,318.
3	CBL & Associates Properties, Inc.	CBL	Equity	Regional Malls	782.
3	Subsector Totals				50,706.
1	Realty Income Corporation	0	Equity	Free Standing	41,567.
	NNN REIT, Inc.	NNN	Equity	Free Standing	7,847.
	Agree Realty Corporation	ADC	Equity	Free Standing	6,327.
4	Spirit Realty Capital, Inc.	SRC	Equity	Free Standing	6,173.
5	Essential Properties Realty Trust, Inc.	EPRT	Equity	Free Standing	3,987.
6	Four Corners Property Trust, Inc.	FCPT	Equity	Free Standing	2,291.
7	Getty Realty Corp.	GTY	Equity	Free Standing	1,539.
8	NETSTREIT Corp.	NTST	Equity	Free Standing	1,226.
9	Postal Realty Trust, Inc. Class A	PSTL	Equity	Free Standing	316.
10	Alpine Income Property Trust, Inc.	PINE	Equity	Free Standing	231.
10	Subsector Totals				71,509.
31	Sector Totals				189,937.
	Property Sector: Residential				
1	AvalonBay Communities, Inc.	AVB	Equity	Apartments	26,585.
	Equity Residential	EQR	Equity	Apartments	23,173.
3	Essex Property Trust, Inc.	ESS	Equity	Apartments	15,913.
4	Mid-America Apartment Communities, Inc.	MAA	Equity	Apartments	15,686.
5	UDR, Inc.	UDR	Equity	Apartments	12,604.
6	Camden Property Trust	CPT	Equity	Apartments	10,600.
7	Apartment Income REIT Corp	AIRC	Equity	Apartments	5,178.
8	Independence Realty Trust, Inc.	IRT	Equity	Apartments	3,435.
9	Veris Residential, Inc.	VRE	Equity	Apartments	1,442.
10	Elme Communities	ELME	Equity	Apartments	1,280.
11	Apartment Investment & Management Co Class A	AIV	Equity	Apartments	1,157.
12	NexPoint Residential Trust, Inc.	NXRT	Equity	Apartments	883.
13	Centerspace	CSR	Equity	Apartments	874.
14	BRT Apartments Corp	BRT	Equity	Apartments	350.
14	Subsector Totals				119,165.
1	Sun Communities, Inc.	SUI	Equity	Manufactured Homes	16,627.
	Equity LifeStyle Properties, Inc.	ELS	Equity	Manufactured Homes	13,135.
	UMH Properties, Inc.	UMH	Equity	Manufactured Homes	999.
	Subsector Totals	•	- 17		30,762.
	Invitation Homes, Inc.	INVH	Equity	Single Eamily Haw	
	*		Equity	Single Family Homes Single Family Homes	20,870.
	American Homes 4 Rent Class A Bluerock Homes Trust, Inc. Class A	AMH	Equity	,	12,986.
	Subsector Totals	ВНМ	Equity	Single Family Homes	53.°
3	Sector Totals				33,910.8 183,838.8

December 29, 2023

Number	Ticker	Investment	Property	Equity Market
f REITs Company	Symbols	Sector	Subsector	Capitalization (\$M)
Property Sector: Diversified	•			
1 W. P. Carey Inc.	WPC	Equity		13,862.6
2 Broadstone Net Lease, Inc.	BNL	Equity		3,223.6
3 Global Net Lease Inc	GNL	Equity		1,924.5
4 JBG SMITH Properties	JBGS	Equity		1,759.5
5 Service Properties Trust	SVC	Equity		1,412.9
6 American Assets Trust, Inc.	AAT	Equity		1,366.7
7 Alexander's, Inc.	ALX	Equity		1,090.8
8 Armada Hoffler Properties, Inc.	AHH	Equity		840.4
9 Peakstone Realty Trust	PKST	Equity		716.4
10 Gladstone Commercial Corporation	GOOD	Equity		528.5
11 One Liberty Properties, Inc.	OLP	Equity		466.2
12 NexPoint Diversified Real Estate Trust	NXDT	Equity		295.5
13 Modiv Industrial Inc. Class C	MDV	Equity		112.4
14 Clipper Realty, Inc.	CLPR	Equity		86.7
15 Presidio Property Trust, Inc. Class A	SQFT	Equity		13.5
16 Medalist Diversified REIT, Inc.	MDRR	Equity		11.3
17 Generation Income Properties, Inc.	GIPR	Equity		10.3
17 Sector Totals	Oli K	Equity		27,722.0
				21,122.0
Property Sector: Lodging/Resorts				
1 Host Hotels & Resorts, Inc.	HST	Equity		13,891.4
2 Ryman Hospitality Properties, Inc.	RHP	Equity		6,571.3
3 Apple Hospitality REIT Inc	APLE	Equity		3,809.4
4 Park Hotels & Resorts, Inc.	PK	Equity		3,300.7
5 Sunstone Hotel Investors, Inc.	SHO	Equity		2,234.3
6 DiamondRock Hospitality Company	DRH	Equity		1,981.1
7 Pebblebrook Hotel Trust	PEB	Equity		1,925.6
8 RLJ Lodging Trust	RLJ	Equity		1,845.7
9 Xenia Hotels & Resorts, Inc.	XHR	Equity		1,457.5
10 Summit Hotel Properties, Inc.	INN	Equity		718.4
11 Chatham Lodging Trust	CLDT	Equity		523.7
12 Braemar Hotels & Resorts, Inc.	BHR	Equity		165.1
13 Ashford Hospitality Trust, Inc.	AHT	Equity		66.9
14 Sotherly Hotels Inc.	SOHO	Equity		28.7
15 InnSuites Hospitality Trust	IHT	Equity		15.2
15 Sector Totals		1. 7		38,535.1
Property Sector: Self Storage				
	DCA	E-mile.		50.047.0
1 Public Storage	PSA	Equity		53,617.6
2 Extra Space Storage Inc.	EXR	Equity		33,855.4
3 CubeSmart	CUBE	Equity		10,413.8
4 National Storage Affiliates Trust	NSA	Equity		3,700.7
5 Global Self Storage, Inc.	SELF	Equity		51.6
5 Sector Totals				101,639.1
Property Sector: Health Care				
1 Welltower Inc.	WELL	Equity		48,351.8
2 Ventas, Inc.	VTR	Equity		19,938.7
3 Healthpeak Properties, Inc.	PEAK	Equity		10,830.5
4 Omega Healthcare Investors, Inc.	OHI	Equity		7,507.8
5 Healthcare Realty Trust Incorporated Class A		Equity		6,561.5
6 Sabra Health Care REIT, Inc.	SBRA	Equity		3,299.2
7 Physicians Realty Trust	DOC	Equity		3,170.8
8 Medical Properties Trust, Inc.	MPW			2,943.6
9 National Health Investors, Inc.		Equity		
,	NHI	Equity		2,423.3
10 CareTrust REIT, Inc.	CTRE	Equity		2,227.1
11 LTC Properties, Inc.	LTC	Equity		1,329.6
12 Diversified Healthcare Trust	DHC	Equity		896.4
13 Global Medical REIT, Inc.	GMRE	Equity		727.5
14 Community Healthcare Trust Incorporated	CHCT	Equity		726.3
15 Universal Health Realty Income Trust	UHT	Equity		597.0
16 Strawberry Fields REIT Inc	STRW	Equity		49.1
16 Sector Totals				111,580.1
Property Sector: Timberland				
Weyerhaeuser Company	WY	Equity		25,479.3
2 Rayonier Inc.	RYN	Equity		4,927.0
3 PotlatchDeltic Corporation	PCH	Equity		3,923.9
3 Sector Totals		_4,		34,330.1
J Geoloi Totala				J 4 ,JJU. I

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ımber REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M
	Property Sector: Telecommunications	-,2010	200.01	_0000000	2 S.P. JOHN (WIVE
1	American Tower Corporation	AMT	Equity		100,609.
	Crown Castle Inc.	CCI	Equity		49,954
3	SBA Communications Corp. Class A	SBAC	Equity		27,480
4	Uniti Group Inc.	UNIT	Equity		1,379
4	Sector Totals				179,423
	Property Sector: Data Centers				
	Equinix, Inc.	EQIX	Equity		75,315
	Digital Realty Trust, Inc.	DLR	Equity		40,738
2	Sector Totals				116,054
	Property Sector: Gaming				
	VICI Properties Inc	VICI	Equity		32,980
	Gaming and Leisure Properties, Inc. Sector Totals	GLPI	Equity		13,177 46,158
					40,130
1	Property Sector: Specialty Iron Mountain, Inc.	IRM	Equity		20,404
	Lamar Advertising Company Class A	LAMR	Equity		9,295
	EPR Properties	EPR	Equity		3,647
	OUTFRONT Media Inc.	OUT	Equity		2,303
	Safehold Inc.	SAFE	Equity		1,662
6	Farmland Partners Inc	FPI	Equity		601
7	Gladstone Land Corp.	LAND	Equity		516
	Power REIT	PW	Equity		2
8	Sector Totals				38,432
	Property Sector: Mortgage				
	Annaly Capital Management, Inc.	NLY	Mortgage	Home Financing	9,566
	AGNC Investment Corp.	AGNC	Mortgage	Home Financing	6,356
	Rithm Capital Corp.	RITM	Mortgage	Home Financing	5,164
	Two Harbors Investment Corp.	TWO	Mortgage	Home Financing	1,346
	PennyMac Mortgage Investment Trust MFA Financial, Inc.	PMT MFA	Mortgage	Home Financing Home Financing	1,297 1,148
	Chimera Investment Corporation	CIM	Mortgage Mortgage	Home Financing	1,131
	Ellington Financial Inc.	EFC	Mortgage	Home Financing	992
	ARMOUR Residential REIT, Inc.	ARR	Mortgage	Home Financing	946
	Redwood Trust, Inc.	RWT	Mortgage	Home Financing	842
11	New York Mortgage Trust, Inc.	NYMT	Mortgage	Home Financing	777
12	Dynex Capital, Inc.	DX	Mortgage	Home Financing	708
	Orchid Island Capital, Inc.	ORC	Mortgage	Home Financing	441.
	Invesco Mortgage Capital Inc.	IVR	Mortgage	Home Financing	395
	Angel Oak Mortgage REIT, Inc.	AOMR	Mortgage	Home Financing	264
	AG Mortgage Investment Trust, Inc.	MITT AJX	Mortgage	Home Financing	186
	Great Ajax Corp. Lument Finance Trust, Inc.	LFT	Mortgage Mortgage	Home Financing Home Financing	124 121
	Cherry Hill Mortgage Investment Corp.	CHMI	Mortgage	Home Financing	109
	Ellington Residential Mortgage REIT	EARN	Mortgage	Home Financing	92
	Manhattan Bridge Capital, Inc.	LOAN	Mortgage	Home Financing	57
	Subsector Totals		0 0	· ·	32,070
1	Starwood Property Trust, Inc.	STWD	Mortgage	Commercial Financing	6,529
2	Blackstone Mortgage Trust, Inc. Class A	BXMT	Mortgage	Commercial Financing	3,664
3	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	HASI	Mortgage	Commercial Financing	2,958
4	Arbor Realty Trust Inc	ABR	Mortgage	Commercial Financing	2,861
	Claros Mortgage Trust, Inc.	CMTG	Mortgage	Commercial Financing	1,886
	Ready Capital Corporation	RC	Mortgage	Commercial Financing	1,773
	Apollo Commercial Real Estate Finance, Inc.	ARI	Mortgage	Commercial Financing	1,659
	Ladder Capital Corp. Class A	LADR	Mortgage	Commercial Financing	1,461
	Franklin BSP Realty Trust, Inc.	FBRT	Mortgage	Commercial Financing	1,115
	BrightSpire Capital Inc KKR Real Estate Finance Trust, Inc.	BRSP KREF	Mortgage Mortgage	Commercial Financing Commercial Financing	966 914
	Ares Commercial Real Estate Corporation	ACRE	Mortgage	Commercial Financing	565
	TPG RE Finance Trust, Inc.	TRTX	Mortgage	Commercial Financing	502
	Granite Point Mortgage Trust Inc.	GPMT	Mortgage	Commercial Financing	306
	Chicago Atlantic Real Estate Finance, Inc.	REFI	Mortgage	Commercial Financing	292
	NexPoint Real Estate Finance, Inc.	NREF	Mortgage	Commercial Financing	270
17	AFC Gamma, Inc.	AFCG	Mortgage	Commercial Financing	246
	Seven Hills Realty Trust	SEVN	Mortgage	Commercial Financing	190
	Sachem Capital Corp.	SACH	Mortgage	Commercial Financing	169
	ACRES Commercial Realty Corp.	ACR	Mortgage	Commercial Financing	81
20	Subsector Totals				28,415
41	Investment Sector Totals				60,485
	Industry Total				1,374,220.

Additions (None)

 Deletions
 Arlington Asset Investment Cor
 AAIC
 Mortgage
 Home Financing

 CorEnergy Infrastructure Trust
 CORR
 Equity
 Infrastructure

 Western Asset Mortgage Capital
 WMC
 Mortgage
 Home Financing