

Constituent Companies of the FTSE Nareit All REITs Index

January 31, 2025

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
156	Equity REITs				1,380,323.4
20	Office				50,926.6
12	Industrial				172,864.5
31	Retail				212,225.2
18	Shopping Centers				74,968.7
3	Regional Malls				62,477.7
10	Free Standing				74,778.7
19	Residential				192,451.3
13	Apartments				130,978.8
3	Manufactured Homes				29,684.1
3	Single Family Homes				31,788.4
18	Diversified				23,986.2
14	Lodging/Resorts				34,709.9
5	Self Storage				97,311.8
18	Health Care				181,955.3
3	Timberland				29,952.2
4	Telecommunications				147,832.3
2	Data Centers				142,451.9
2	Gaming				44,207.3
8	Specialty				49,448.9
40	Mortgage REITs				58,331.0
20	HomeFinancing				37,201.7
20	CommercialFinancing				21,129.3
196	Industry Totals				1,438,654.4
	Property Sector: Office				
1	BXP Inc	BXP	Equity		11,486.6
2	Vornado Realty Trust	VNO	Equity		8,240.3
3	Cousins Properties Incorporated	CUZ	Equity		4,932.8
4	SL Green Realty Corp.	SLG	Equity		4,709.0
5	Kilroy Realty Corporation	KRC	Equity		4,579.6
6	COPT Defense Properties	CDP	Equity		3,316.1
7	Highwoods Properties, Inc.	HIW	Equity		3,157.6
8	Douglas Emmett, Inc	DEI	Equity		3,072.9
9	Empire State Realty Trust, Inc. Class A	ESRT	Equity		1,582.5
10	Easterly Government Properties Inc	DEA	Equity		1,170.1
11	Piedmont Office Realty Trust, Inc. Class A	PDM	Equity		1,082.8
12	Paramount Group, Inc.	PGRE	Equity		1,062.7
13	Brandywine Realty Trust	BDN	Equity		945.8
14	Net Lease Office Properties	NLOP	Equity		471.9
15	Hudson Pacific Properties, Inc.	HPP	Equity		441.8
16	Orion Office REIT, Inc.	ONL	Equity		226.2
17	City Office REIT, Inc.	CIO	Equity		213.2
18	Franklin Street Properties Corp.	FSP	Equity		187.2
19	Office Properties Income Trust	OPI	Equity		45.7
20	Creative Media & Community Trust Corporation	CMCT	Equity		1.8
20	Sector Totals				50,926.6
	Property Sector: Industrial				
1	Prologis, Inc.	PLD	Equity		110,406.9
2	Lineage, Inc.	LINE	Equity		13,705.4
3	Rexford Industrial Realty, Inc.	REXR	Equity		9,042.4
4	EastGroup Properties, Inc.	EGP	Equity		8,397.1
5	First Industrial Realty Trust, Inc.	FR	Equity		7,065.7
6	Terreno Realty Corporation	TRNO	Equity		6,314.5
7	STAG Industrial, Inc.	STAG	Equity		6,223.5
8	Americold Realty Trust, Inc.	COLD	Equity		6,206.1
9	LXP Industrial Trust	LXP	Equity		2,448.5
10	Innovative Industrial Properties Inc	IIPR	Equity		2,030.6
11	Plymouth Industrial REIT, Inc.	PLYM	Equity		762.4
12	Industrial Logistics Properties Trust	ILPT	Equity		261.4
12	Sector Totals				172,864.5

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Property Sector: Retail					
1	Kimco Realty Corporation	KIM	Equity	Shopping Centers	15,134.3
2	Regency Centers Corporation	REG	Equity	Shopping Centers	13,038.7
3	Federal Realty Investment Trust	FRT	Equity	Shopping Centers	9,229.7
4	Brixmor Property Group, Inc.	BRX	Equity	Shopping Centers	7,851.8
5	Kite Realty Group Trust	KRG	Equity	Shopping Centers	5,083.8
6	Phillips Edison & Company, Inc.	PECO	Equity	Shopping Centers	4,441.5
7	Tanger Inc.	SKT	Equity	Shopping Centers	3,583.7
8	Acadia Realty Trust	AKR	Equity	Shopping Centers	2,756.8
9	Curbline Properties Corp.	CURB	Equity	Shopping Centers	2,563.8
10	Urban Edge Properties	UE	Equity	Shopping Centers	2,539.9
11	InvenTrust Properties Corp	IVT	Equity	Shopping Centers	2,293.9
12	Retail Opportunity Investments Corp.	ROIC	Equity	Shopping Centers	2,226.6
13	Alexander & Baldwin, Inc.	ALEX	Equity	Shopping Centers	1,295.8
14	Saul Centers, Inc.	BFS	Equity	Shopping Centers	875.8
15	SITE Centers Corp.	SITC	Equity	Shopping Centers	784.7
16	Whitestone REIT	WSR	Equity	Shopping Centers	678.7
17	CTO Realty Growth Inc	CTO	Equity	Shopping Centers	588.4
18	Wheeler Real Estate Investment Trust, Inc.	WHLR	Equity	Shopping Centers	0.8
18	Subsector Totals				74,968.7
1	Simon Property Group, Inc.	SPG	Equity	Regional Malls	56,637.6
2	Macerich Company	MAC	Equity	Regional Malls	4,898.9
3	CBL & Associates Properties, Inc.	CBL	Equity	Regional Malls	941.2
3	Subsector Totals				62,477.7
1	Realty Income Corporation	O	Equity	Free Standing	47,584.2
2	Agree Realty Corporation	ADC	Equity	Free Standing	7,879.8
3	NNN REIT, Inc.	NNN	Equity	Free Standing	7,386.7
4	Essential Properties Realty Trust, Inc.	EPRT	Equity	Free Standing	5,627.3
5	Four Corners Property Trust, Inc.	FCPT	Equity	Free Standing	2,653.4
6	Getty Realty Corp.	GTY	Equity	Free Standing	1,706.1
7	NETSTREIT Corp.	NTST	Equity	Free Standing	1,120.4
8	Postal Realty Trust, Inc. Class A	PTSL	Equity	Free Standing	303.1
9	FrontView REIT, Inc.	FVR	Equity	Free Standing	277.0
10	Alpine Income Property Trust, Inc.	PINE	Equity	Free Standing	240.6
10	Subsector Totals				74,778.7
31	Sector Totals				212,225.2
Property Sector: Residential					
1	AvalonBay Communities, Inc.	AVB	Equity	Apartments	31,495.1
2	Equity Residential	EQR	Equity	Apartments	26,764.5
3	Essex Property Trust, Inc.	ESS	Equity	Apartments	18,271.2
4	Mid-America Apartment Communities, Inc.	MAA	Equity	Apartments	17,810.2
5	UDR, Inc.	UDR	Equity	Apartments	13,746.2
6	Camden Property Trust	CPT	Equity	Apartments	12,140.7
7	Independence Realty Trust, Inc.	IRT	Equity	Apartments	4,323.8
8	Veris Residential, Inc.	VRE	Equity	Apartments	1,475.8
9	Elme Communities	ELME	Equity	Apartments	1,342.9
10	Apartment Investment & Management Co Class A	AIV	Equity	Apartments	1,280.1
11	Centerspace	CSR	Equity	Apartments	1,006.7
12	NexPoint Residential Trust, Inc.	NXRT	Equity	Apartments	1,002.9
13	BRT Apartments Corp	BRT	Equity	Apartments	318.5
13	Subsector Totals				130,978.8
1	Sun Communities, Inc.	SUI	Equity	Manufactured Homes	15,767.3
2	Equity LifeStyle Properties, Inc.	ELS	Equity	Manufactured Homes	12,504.2
3	UMH Properties, Inc.	UMH	Equity	Manufactured Homes	1,412.7
3	Subsector Totals				29,684.1
1	Invitation Homes, Inc.	INVH	Equity	Single Family Homes	19,078.9
2	American Homes 4 Rent Class A	AMH	Equity	Single Family Homes	12,663.7
3	Bluerock Homes Trust, Inc. Class A	BHM	Equity	Single Family Homes	45.7
3	Subsector Totals				31,788.4
19	Sector Totals				192,451.3

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Property Sector: Diversified					
1	W. P. Carey Inc.	WPC	Equity		12,234.4
2	Broadstone Net Lease, Inc.	BNL	Equity		2,965.0
3	Global Net Lease Inc	GNL	Equity		1,659.8
4	American Assets Trust, Inc.	AAT	Equity		1,478.5
5	JBG SMITH Properties	JBGS	Equity		1,310.3
6	Alexander's, Inc.	ALX	Equity		970.1
7	Armada Hoffer Properties, Inc.	AHH	Equity		779.4
8	Gladstone Commercial Corporation	GOOD	Equity		689.5
9	One Liberty Properties, Inc.	OLP	Equity		545.6
10	Service Properties Trust	SVC	Equity		472.4
11	Peakstone Realty Trust	PKST	Equity		390.7
12	NexPoint Diversified Real Estate Trust	NXDT	Equity		224.8
13	Modiv Industrial Inc. Class C	MDV	Equity		137.5
14	Clipper Realty, Inc.	CLPR	Equity		65.6
15	MacKenzie Realty Capital, Inc.	MKZR	Equity		29.6
16	Medalist Diversified REIT, Inc.	MDRR	Equity		13.7
17	Presidio Property Trust, Inc. Class A	SQFT	Equity		9.7
18	Generation Income Properties, Inc.	GIPR	Equity		9.6
18	Sector Totals				23,986.2
Property Sector: Lodging/Resorts					
1	Host Hotels & Resorts, Inc.	HST	Equity		11,773.3
2	Ryman Hospitality Properties, Inc.	RHP	Equity		6,278.9
3	Apple Hospitality REIT Inc	APLE	Equity		3,741.8
4	Park Hotels & Resorts, Inc.	PK	Equity		2,784.4
5	Sunstone Hotel Investors, Inc.	SHO	Equity		2,307.9
6	DiamondRock Hospitality Company	DRH	Equity		1,819.7
7	Pebblebrook Hotel Trust	PEB	Equity		1,582.2
8	Xenia Hotels & Resorts, Inc.	XHR	Equity		1,525.4
9	RLJ Lodging Trust	RLJ	Equity		1,517.9
10	Summit Hotel Properties, Inc.	INN	Equity		722.0
11	Chatham Lodging Trust	CLDT	Equity		427.4
12	Braemar Hotels & Resorts, Inc.	BHR	Equity		169.5
13	Ashford Hospitality Trust, Inc.	AHT	Equity		43.5
14	Sotherly Hotels Inc.	SOHO	Equity		16.0
14	Sector Totals				34,709.9
Property Sector: Self Storage					
1	Public Storage	PSA	Equity		52,450.3
2	Extra Space Storage Inc.	EXR	Equity		32,589.5
3	CubeSmart	CUBE	Equity		9,381.3
4	National Storage Affiliates Trust	NSA	Equity		2,832.5
5	Global Self Storage, Inc.	SELF	Equity		58.1
5	Sector Totals				97,311.8
Property Sector: Health Care					
1	Welltower Inc.	WELL	Equity		84,984.7
2	Ventas, Inc.	VTR	Equity		25,337.4
3	Alexandria Real Estate Equities, Inc.	ARE	Equity		17,024.9
4	Healthpeak Properties, Inc.	DOC	Equity		14,447.4
5	Omega Healthcare Investors, Inc.	OHI	Equity		10,004.3
6	Healthcare Realty Trust Incorporated Class A	HR	Equity		5,936.0
7	CareTrust REIT, Inc.	CTRE	Equity		4,900.5
8	American Healthcare REIT, Inc.	AHR	Equity		4,324.8
9	Sabra Health Care REIT, Inc.	SBRA	Equity		3,953.4
10	National Health Investors, Inc.	NHI	Equity		2,957.7
11	Medical Properties Trust, Inc.	MPW	Equity		2,821.5
12	LTC Properties, Inc.	LTC	Equity		1,557.0
13	Sila Realty Trust, Inc.	SILA	Equity		1,422.4
14	Diversified Healthcare Trust	DHC	Equity		596.2
15	Community Healthcare Trust Incorporated	CHCT	Equity		556.4
16	Universal Health Realty Income Trust	UHT	Equity		539.7
17	Global Medical REIT, Inc.	GMRE	Equity		514.2
18	Strawberry Fields REIT Inc	STRW	Equity		77.0
18	Sector Totals				181,955.3
Property Sector: Timberland					
1	Weyerhaeuser Company	WY	Equity		22,340.9
2	Rayonier Inc.	RYN	Equity		4,055.0
3	PotlatchDeltic Corporation	PCH	Equity		3,556.4
3	Sector Totals				29,952.2

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Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
Property Sector: Telecommunications					
1	American Tower Corporation	AMT	Equity		86,367.0
2	Crown Castle Inc.	CCI	Equity		38,793.9
3	SBA Communications Corp. Class A	SBAC	Equity		21,340.7
4	Uniti Group Inc.	UNIT	Equity		1,330.6
4	Sector Totals				147,832.3
Property Sector: Data Centers					
1	Equinix, Inc.	EQIX	Equity		88,157.4
2	Digital Realty Trust, Inc.	DLR	Equity		54,294.5
2	Sector Totals				142,451.9
Property Sector: Gaming					
1	VICI Properties Inc	VICI	Equity		31,054.2
2	Gaming and Leisure Properties, Inc.	GLPI	Equity		13,153.1
2	Sector Totals				44,207.3
Property Sector: Specialty					
1	Iron Mountain, Inc.	IRM	Equity		29,769.8
2	Lamar Advertising Company Class A	LAMR	Equity		11,098.4
3	EPR Properties	EPR	Equity		3,488.3
4	OUTFRONT Media Inc.	OUT	Equity		2,979.1
5	Safehold Inc.	SAFE	Equity		1,158.0
6	Farmland Partners Inc	FPI	Equity		562.0
7	Gladstone Land Corp.	LAND	Equity		389.2
8	Power REIT	PW	Equity		4.3
8	Sector Totals				49,448.9
Property Sector: Mortgage					
1	Annaly Capital Management, Inc.	NLY	Mortgage	Home Financing	11,440.8
2	AGNC Investment Corp.	AGNC	Mortgage	Home Financing	8,416.7
3	Rithm Capital Corp.	RITM	Mortgage	Home Financing	5,982.1
4	Two Harbors Investment Corp.	TWO	Mortgage	Home Financing	1,319.6
5	Chimera Investment Corporation	CIM	Mortgage	Home Financing	1,198.7
6	PennyMac Mortgage Investment Trust	PMT	Mortgage	Home Financing	1,181.1
7	Ellington Financial Inc.	EFC	Mortgage	Home Financing	1,091.8
8	MFA Financial, Inc.	MFA	Mortgage	Home Financing	1,071.9
9	Dynex Capital, Inc.	DX	Mortgage	Home Financing	1,052.4
10	ARMOUR Residential REIT, Inc.	ARR	Mortgage	Home Financing	1,049.4
11	Redwood Trust, Inc.	RWT	Mortgage	Home Financing	862.4
12	Orchid Island Capital, Inc.	ORC	Mortgage	Home Financing	654.8
13	New York Mortgage Trust, Inc.	NYMT	Mortgage	Home Financing	550.1
14	Invesco Mortgage Capital Inc.	IVR	Mortgage	Home Financing	463.8
15	Angel Oak Mortgage REIT, Inc.	AOMR	Mortgage	Home Financing	238.4
16	AG Mortgage Investment Trust, Inc.	MITT	Mortgage	Home Financing	202.3
17	Lument Finance Trust, Inc.	LFT	Mortgage	Home Financing	139.0
18	Rithm Property Trust Inc	RPT	Mortgage	Home Financing	123.7
19	Cherry Hill Mortgage Investment Corp.	CHMI	Mortgage	Home Financing	98.8
20	Manhattan Bridge Capital, Inc.	LOAN	Mortgage	Home Financing	64.1
20	Subsector Totals				37,201.7
1	Starwood Property Trust, Inc.	STWD	Mortgage	Commercial Financing	6,412.1
2	Blackstone Mortgage Trust, Inc. Class A	BXMT	Mortgage	Commercial Financing	3,124.5
3	Arbor Realty Trust Inc	ABR	Mortgage	Commercial Financing	2,536.8
4	Ladder Capital Corp. Class A	LADR	Mortgage	Commercial Financing	1,433.6
5	Apollo Commercial Real Estate Finance, Inc.	ARI	Mortgage	Commercial Financing	1,224.2
6	Ready Capital Corporation	RC	Mortgage	Commercial Financing	1,123.0
7	Franklin BSP Realty Trust, Inc.	FBRT	Mortgage	Commercial Financing	1,042.2
8	BrightSpire Capital Inc	BRSP	Mortgage	Commercial Financing	735.5
9	KKR Real Estate Finance Trust, Inc.	KREF	Mortgage	Commercial Financing	691.8
10	TPG RE Finance Trust, Inc.	TRTX	Mortgage	Commercial Financing	680.6
11	Claros Mortgage Trust, Inc.	CMTG	Mortgage	Commercial Financing	457.9
12	Ares Commercial Real Estate Corporation	ACRE	Mortgage	Commercial Financing	308.0
13	Chicago Atlantic Real Estate Finance, Inc.	REFI	Mortgage	Commercial Financing	301.6
14	NexPoint Real Estate Finance, Inc.	NREF	Mortgage	Commercial Financing	271.1
15	Seven Hills Realty Trust	SEVN	Mortgage	Commercial Financing	194.0
16	Advanced Flower Capital Inc.	AFCG	Mortgage	Commercial Financing	168.2
17	Granite Point Mortgage Trust Inc.	GPMT	Mortgage	Commercial Financing	144.9
18	ACRES Commercial Realty Corp.	ACR	Mortgage	Commercial Financing	139.2
19	Sunrise Realty Trust, Inc.	SUNS	Mortgage	Commercial Financing	82.7
20	Sachem Capital Corp.	SACH	Mortgage	Commercial Financing	57.4
20	Subsector Totals				21,129.3
40	Investment Sector Totals				58,331.0
196	Industry Total				1,438,654.4

Summary of Changes:

Additions (None)

Deletions (None)